

ORDINANCE NO 509
 AN ORDINANCE ADOPTING THE CITY OF MORGANFIELD, KENTUCKY
 ANNUAL BUDGET FOR THE FISCAL YEAR
 1 JULY 2013 THROUGH 30 JUNE 2014,
AMENDED

BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS
 FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, the annual budget proposal and message has been prepared and delivered
 to the City Council; and

WHEREAS, the City Council has revised such budget proposal and made necessary
 modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF MORGANFIELD, KENTUCKY,

SECTION 1:

That the annual budget for the fiscal year beginning 1 July 2013 and ending 30 June 2014
 is hereby adopted as follows:

Resources Available:

Fund balance carried forward (estimated) \$1,425,100

Estimated Revenue:

001 General Fund	\$2,099,800	2,491,900
002 Agency Fund	<u>0</u>	
003 Municipal Aid Fund	90,600	85,000
004 Economic Assistance Fund	145,600	156,800
005 Local Law Enforcement Block Grant	<u>0</u>	
008 Water and Sewer Fund	3,089,100	2,965,000
020 Gas Revenue Fund	3,064,300	4,015,000
 Total Estimated Revenue	 <u>\$8,489,400</u>	 9,713,700

Total resources available for appropriation \$9,914,500 \$11,138,800

001 General Fund	<u>\$3,334,400</u>	4,195,100
002 Agency Fund	<u>0</u>	
003 Municipal Aid Fund	<u>100,000</u>	100,000
004 Economic Assistance Fund	<u>0</u>	
005 Local Law Enforcement Block Grant	<u>0</u>	
008 Water and Sewer Fund	3,351,400	2,838,000
020 Gas Revenue Fund	2,426,000	2,738,000
	<u>\$8,910,800</u>	9,871,100

Total Appropriations. \$8,910,800 9,871,100

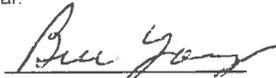
Less: Appropriations of Carry Over Funds (421,400) (157,400)

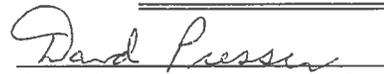
Total Current Year Appropriations \$8,489,400 \$9,713,700

Less: Payment on Gas Bond Issue

Estimated fund balance at end of fiscal year: \$-1,003,700 -\$1,267,700

 Administrator
 First Reading May 22 2014
 Second Reading June 19, 2014
 Published June 25, 2014


 s/s Bill Young -Mayor


 David Presser, City Administrator